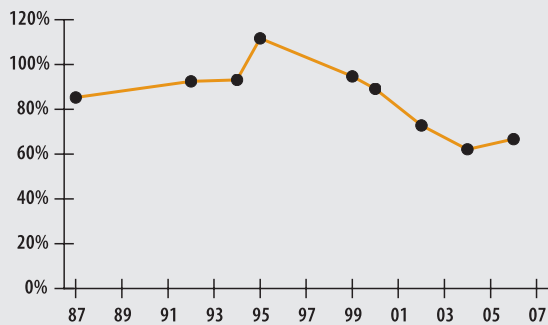
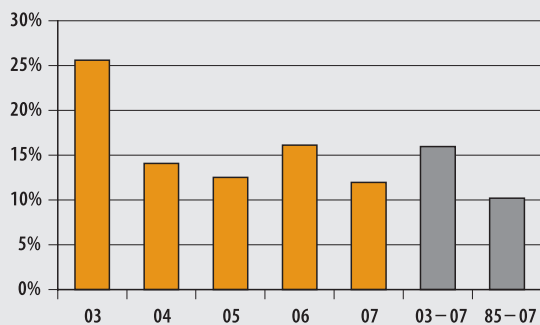


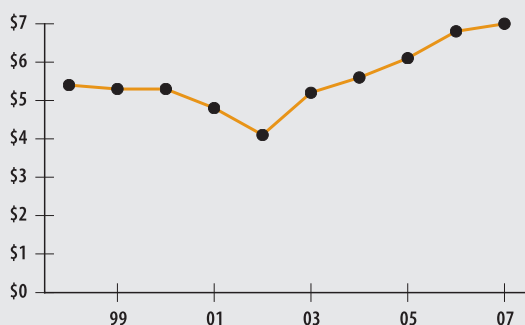
Funded Ratio (1987-2007)



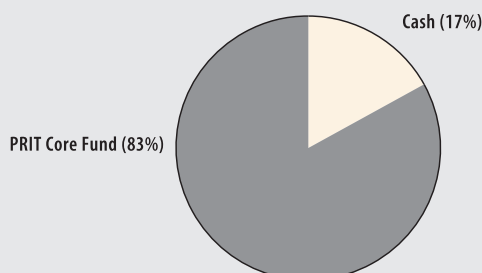
Investment Return (2003-2007, 5 Year and 23 Year Averages)



Asset Growth (1998-2007) (Market Value in Millions)



Asset Allocation (12/31/07)



ACTUARIAL

• Funded Ratio	66.7%
• Date of Last Valuation	01/06
• Actuary	PERAC
• Assumed Rate of Return	8.00%
• Funding Schedule	4.5% Increasing
• Year Fully Funded	2025
• Unfunded Liability	\$3.0 M
• Total Pension Appropriation (Fiscal 2008)	\$0.3 M

	Active	Retired
• Number of Members	44	48
• Total Payroll/Benefit	\$1.6 M	\$0.6 M
• Average Salary/Benefit	\$37,500	\$12,000
• Average Age	50	75
• Average Service	12.7 years	NA

INVESTMENT

- PRIT

► 2007 Return	11.96%
► 2007 Target	8.50%
► 2007 Market Value	\$7.0 M
► 2003-2007 (Annualized)	15.96%
► 1985-2007 (Annualized)	10.23%